These last few weeks have revealed sobering news about the university’s budget. In part because of an ongoing structural deficit, when we balanced the university budget with one-time savings, and in part because of COVID-19 repercussions, the university will face a budget deficit this year and an even bigger one next year. State share of instruction (SSI), a major source of revenue, will go down significantly. Enrollment projections indicate yet another decline, further reducing revenue.

COLA has yet to receive a budget number for next year, as the budget picture is constantly changed by state actions. However, our budget will certainly go down dramatically. We will not be able to continue doing everything we are doing now. There will be a noticeable impact on all of us.

I don’t wish to be an alarmist, but it is important that you all know what we are facing. We are not unique in this situation, as all state institutions will see a reduction in SSI. But that doesn’t make the situation any less real for us. We will need to work together to build a leaner COLA, and I know we can do that.

More detailed information on the present budget situation is available in the powerpoint President Edwards shared with the Faculty Senate. follow this link https://www.wright.edu/faculty-senate/about/senate-meeting-agendas-and-minutes/meeting/3596915 and click on President report slides.

Linda Caron
Dean
College of Liberal Arts